

**Item 6****Report of the Corporate, Finance, Properties and Tenders Committee - 4 April 2022****Item 6.1****Disclosures of Interest**

Councillor Linda Scott disclosed a less than significant, non-pecuniary interest in Item 6.3 on the agenda, in that she owns a house in trust for a family member with a disability in the City of Sydney.

Councillor Scott stated that she considers that this non-pecuniary conflict of interest is not significant and does not require further action in the circumstances, and that, based on advice from staff, she will stay in the meeting, as the changes apply across the City of Sydney.

Councillor HY William Chan disclosed a less than significant, non-pecuniary interest in Item 6.4 on the agenda, in that he was appointed by the City of Sydney as an Expert Member to the Sydney 2050 Citizens Jury from August to December 2019.

Councillor Chan stated that he considers that this non-pecuniary conflict of interest is not significant and does not require further action in the circumstances because he has no longer been involved in the Sydney 2050 Citizens Jury since December 2019, was not a juror of the Citizens Jury and was not involved in the writing of the Citizens Jury concepts report.

No other Councillors disclosed any pecuniary or non-pecuniary interests in any matters on the agenda for this meeting of the Corporate, Finance, Properties and Tenders Committee.

The Corporate, Finance, Properties and Tenders Committee recommends the following:

**Item 6.2**

**Investments Held as at 31 March 2022**

It is resolved that the Investment Report as at 31 March 2022 be received and noted.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X020701

The Corporate, Finance, Properties and Tenders Committee recommends the following:

### **Item 6.3**

#### **Special Rate Variation for 2022/23**

It is resolved that Council:

- (A) apply to the Minister for Local Government, through her delegate the Independent Pricing and Regulatory Tribunal, to vary its general rate income by a permanent special variation for 2022/23 of 2.5 per cent, as allowed under section 508(2) of the Local Government Act 1993;
- (B) note that a 2.5 per cent rate variation will generate a total of approximately \$8 million in additional rate income each year, an additional \$3.5 million (1.1 per cent) each year above the \$4.5 million (1.4 per cent) increase already approved by the Independent Pricing and Regulatory Tribunal;
- (C) note the special variation is required for the City to meet its obligations set for 2022/23, and in future years within the 2021/22 Integrated Planning and Reporting documents; and
- (D) has considered that the impact on ratepayers and the community, if the special variation is approved in 2022/23 and for future years, is reasonable.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X086740

The Corporate, Finance, Properties and Tenders Committee recommends the following:

**Item 6.4**

**Public Exhibition – Sustainable Sydney 2030-2050 Continuing the Vision and Community Strategic Plan**

It is resolved that:

- (A) Council endorse the draft Sustainable Sydney 2030-2050 Continuing the Vision for public exhibition as detailed in Attachment A to the subject report;
- (B) Council endorse the draft Community Strategic Plan Delivering Sustainable Sydney 2030-2050 for public exhibition as required under Section 402 of the Local Government Act 1993 and as detailed in Attachment B to the subject report; and
- (C) authority be delegated to the Chief Executive Officer to make minor editorial corrections if necessary, for publication.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

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